

Driving Costs

Small Sedan †

Medium Sedan †

Large Sedan †

Average

Operating Costs

	per mile	per mile	per mile	per mile
gas	9.24 cents	11.97 cents	12.88 cents	11.36 cents
maintenance	4.21 cents	4.42 cents	5.0 cents	4.54 cents
tires	0.65 cents	0.91 cents	0.94 cents	0.83 cents
cost per mile	14.10 cents	17.30 cents	18.82 cents	16.74 cents

Ownership Costs

	per year	per year	per year	per year
full-coverage insurance	\$1,005	\$1,004	\$1,084	\$1,031
license, registration, taxes	\$427	\$583	\$745	\$585
depreciation (15,000 miles annually)	\$2,384	\$3,451	\$4,828	\$3,554
finance charge	\$565	\$803	\$1,050	\$806
cost per year	\$4,381	\$5,841	\$7,707	\$5,976
cost per day	\$12.00	\$16.00	\$21.12	\$16.37

Total Cost Per Mile

10,000 total miles per year	per year	per year	per year	per year
cost per mile x 10,000 miles	\$1,410	\$1,730	\$1,882	\$1,674
cost per day x 365 days	\$4,381	\$5,841	\$7,707	\$5,976
decreased depreciation**	-\$155	-\$286	-\$330	-\$257
total cost per year	\$5,636	\$7,285	\$9,259	\$7,393
total cost per mile*	56.4 cents	72.9 cents	92.6 cents	73.9 cents
15,000 total miles per year	per year	per year	per year	per year
cost per mile x 15,000 miles	\$2,115	\$2,595	\$2,823	\$2,511
cost per day x 365 days	\$4,381	\$5,841	\$7,707	\$5,976
total cost per year	\$6,496	\$8,436	\$10,530	\$8,487 total
total cost per mile*	43.3 cents	56.2 cents	70.2 cents	56.6 cents
20,000 total miles per year	per year	per year	per year	per year
cost per mile x 20,000 miles	\$2,820	\$3,460	\$3,764	\$3,348
cost per day x 365 days	\$4,381	\$5,841	\$7,707	\$5,976
increased depreciation***	\$120	\$218	\$250	\$196
total cost per year	\$7,321	\$9,519	\$11,721	\$9,520
total cost per mile*	36.6 cents	47.6 cents	58.6 cents	47.6 cents

* total cost per year ÷ total miles per year

** decreased depreciation for mileage under 15,000 miles annually

*** increased depreciation for mileage over 15,000 miles annually

† see page 2 for a listing of vehicle makes and models used for driving cost calculations